

**KARUDECA (KARAGWE RURAL DEVELOPMENT &
ENVIRONMENTAL CONSERVATION AGENCY
P.O. BOX 403, KARAGWE
KAGERA - TANZANIA**

**FINAL ACCOUNTS AND BALANCE SHEET FOR THE
PERIOD OF 8 MONTHS OF 2016 ENDING AT 31/12/2016**

By:

PASTORY N. RUGARABAMU
REGISTERED APPROVED ACCOUNTANT
BY THE NATIONAL BOARD OF ACCOUNTANTS & AUDITORS
REG. NO. N.B.A.A. AP. 0884 – TANZANIA
P.O. Box 270, KARAGWE, KAGERA, TANZANIA.
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AUDIT CERTIFICATE

**KARUDECA (KARAGWE RURAL DEVELOPMENT & ENVIRONMENTAL
CONSERVATION AGENCY) P.O. BOX 403, KARAGWE,
KAGERA - TANZANIA**

I **Pastory N. Rugarabamu**, who bears the above title and whose registration was then published in the Tanzania Official Gazette of 12th March 1982, hereby certify that I have examined, reviewed and certified the financial transactions of **KARUDECA (KARAGWE RURAL DEVELOPMENT & ENVIRONMENTAL CONSERVATION AGENCY)** for the period of 8 Months ending at 31st December, 2016.

Preparations of these financial statements are the responsibility of **KARUDECA (KARAGWE RURAL DEVELOPMENT & ENVIRONMENTAL CONSERVATION AGENCY)** executives. My responsibility is to express an opinion on those financial statements based on my audit.

My examination has based on the financial documents and information relayed to me by the Chief Official's of **KARUDECA**. I have then followed the generally accepted audit standards.

Then to the best of my knowledge and belief, I hereby certify that the respective attached financial statements, including Income and Expenditure and the Balance sheet for the period of 8 Months of 2016 ending at 31st December 2016, do state a fairly true position of the Assets and liabilities of **KARUDECA (KARAGWE RURAL DEVELOPMENT & ENVIRONMENTAL CONSERVATION AGENCY)** with the net results realized at the end of that period also compared to the work performance according to the determined goals.

Signed and dated at **Karagwe** this 10th day of **January, 2017**.

By: **PASTORY N. RUGARABAMU**
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10/01/2017

The Chief Executive Officer,
KARUDECA,
P.O. BOX 403,
KARAGWE.

Dear Sir,

**RE: AUDIT REPORT OF KARUDECA FOR THE PERIOD
OF 8 MONTHS (MAY TO DECEMBER, 2016)**

1.0 GENERAL INFORMATION & INTRODUCTION:

KARUDECA (KARAGWE RURAL DEVELOPMENT & ENVIRONMENTAL CONSERVATION AGENCY) is a Non Governmental Organization (NGO) executing her operations under a non profit making organization.

This NGO was formerly registered in 2007 under NGOs registration No. 05 NGO/0269 operating in Karagwe District, but expecting to expand her operations in other areas in the future. Her operations were purely local executed by own and individual voluntary members.

In **2016** this NGO was again registered under the following No. **00NGO / 000880** and authorized to operate allover the country (Tanzania Mainland).

Her operations, then, impressed the donors where in **May 2016 KARUDECA** was granted TShs **4,434,464.04** from **SBFIC** (Savings Banks Foundation for International Cooperation) one organization in Germany.

The system of executing her funds is satisfactorily impressive; as I have thoroughly well vouch red all the documents used to receive the total of TShs **97,690,783.09** and to pay out the total of TShs **87,052,549.93** as per the hereby attached Receipts & Payments analysis in other words the Trial balance.

The funds operations of this NGO has ended up the period with the unused funds of TShs **10,682,433.16** also with the office equipments of TShs **4,766,000/=** representing the surplus of TShs **15,404,233.16** as per income & expenditure statement also hereby attached.

Also in the final analysis, this NGO has ended up her operations with the capital reserve of TShs **15,448,433.16** whose presentation is clarified by the again attached financial position (the Balance sheet as at **31/12/2016**). Hence the unused funds TShs **10,682,433.16** also the acquired equipments worth **4,766,000/=**.

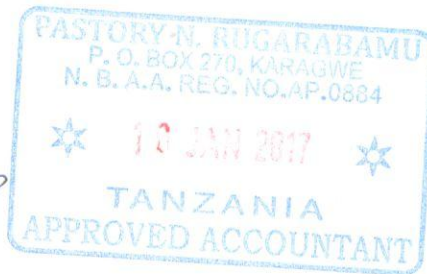
2.0 CONCLUSION:

I, in prima facie, express my cordial appreciation to **SBFIC**, one organization in Germany who extended her aid to the inhabitants of Karagwe and Tanzania at large through **KARUDECA**, one NGO in Karagwe again to **KARUDECA** Officials for their great helping hand offered to me while proceeding with this assignment. Pass my best regard to all other well wishers of **KARUDECA**.

I hereby assure you that I am at your disposal to once again serve this NGO in case I am requested to do so.

I wish you all the brilliant future.

By;



PASTORY N. RUGARABAMU,
REGISTERED APPROVED ACCOUNTANT
N.B.A.A. REG. NO. AP. 0884 - TANZANIA.

**M/S KARUDECA (KARAGWE RURAL DEVELOPMENT & ENVIRONMENTAL
CONSERVATION AGENCY) P.O. BOX 403, KARAGWE, KAGERA.**

THE FINANCIAL POSITION (BALANCE SHEET) AS AT 31/12/2016

FIXED ASSETS AS AT 31/12/2016

Office Equipment 4,766,000.00

CURRENT ASSETS

Cash & Bank Balances 10,682,433.16

TOTAL ASSETS AS AT 31/12/2016 15,448,433.16

FINANCED BY

Bank Balance at start 44,200.00

Surplus of funds as at 31/12/2016 as per
Income & Expenditure Statement 15,404,233.16

CAPITAL RESERVES AS AT 31/12/2016 15,448,433.16

EXAMINED & CERTIFIED BY:



PASTORY NOVATH RUGARABAMU

THE APPROVED ACCOUNTANT

BY: N.B.A.A. REG. NO. 0884

TANZANIA

CERTIFIED BY FOR KARUDECA

Steven Karonon
[Signature]
10/01/2017

**CHIEF EXECUTIVE OFFICER
KARUDECA-PROGRAMMES
P.O. Box. 403
KARAGWE-TANZANIA**

**M/S KARUDECA (KARAGWE RURAL DEVELOPMENT & ENVIRONMENTAL
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INCOME & EXPENDITURE STATEMENT FOR THE 8 MONTHS OF 2016

	<u>EXPENDITURE</u>	<u>INCOMES</u>
1. <u>TOTAL RECEIPTS/INCOMES</u>		97,690,783.09
2. PAYMENTS/EXPENSES		
Transfer of Funds to:- General Office expenses, Audit/Consultance & Servers		
(i) Allowance Account	28,620,000.00	
(ii) Bank charges	189,949.93	
(iii) Transport & Travelling	2,455,000.00	
(iv) Printing & Stationery	8,503,100.00	
(v) Meetings, Trainings, & Capacity Building	42,518,500.00	
TOTAL EXPENSES	82,286,549.93	
SURPLUS FOR THE PERIOD	15,404,233.16	
TOTAL INCOMES	97,690,783.09	97,690,783.09

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RECEIPTS & PAYMENTS ANALYSIS (TRIAL BALANCES)

S/N	NARRATION OF ITEMS	DR	CR
		<u>PAYMENTS</u>	<u>RECEIPTS</u>
<u>RECEIPTS:</u>			
1.	Bank Balances B/F		44,200.00
2.	Total receipts May - December 2016		97,690,783.09
 <u>PAYMENTS:</u>			
1.	Transfer of Funds to:- General Office expenses, Audit/Consultance & Servers Allowance Account	28,620,000.00	
2.	Office Equipments - Assets	4,766,000.00	
3.	Bank charges	189,949.93	
4.	Transport & Travelling	2,455,000.00	
5.	Printing & Stationery	8,503,100.00	
6.	Meetings, Trainings, & Capacity Building	42,518,500.00	
TOTAL RECEIPTS			97,734,983.09
TOTAL PAYMENTS		87,052,549.93	
Balance at 31/12/2016		10,682,433.16	
TOTAL RECEIPTS		97,734,983.09	97,734,983.09

Balance as at 31/12/2016 Analysis

Cash in hand	17,000.00
Cash at Bank (CRDB No. 0152091013400)	10,665,433.16
Total Balance	10,682,433.16