

**YOUTH AND WOMEN INITIATIVE FOR SUSTAINABLE  
DEVELOPMENT (YWISD)**

**AUDITED FINANCIAL ACCOUNTS**

**FOR THE YEAR ENDED**

**29<sup>TH</sup> DECEMBER 2017**

***AUDITED FINANCIAL STATEMENTS FOR YOUTH AND WOMEN INITIATIVE FOR SUSTAINABLE DEVELOPMENT***

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**YOUTH AND WOMEN INITIATIVE FOR SUSTAINABLE DEVELOPMENT (YWISD)**  
**REPORT OF THE BOARD OF DIRECTORS**

The board of directors presents their report alongside the audited financial statements for the year ended 29<sup>th</sup> December 2017, disclosing the state of organization.

**Vision:**

To have women and youth who are inclusively, practically involved in sustainable development and improve their livelihoods

**Mission:**

To promote a well mobilized, pro-active, empower and poverty free society with women and youth in productive roles

The results for the year ended 29<sup>th</sup> December 2017 are set out on pages 4-5

**Auditors:**

The auditors of the organization for the year were Kombo and Dan Associates and have expressed willingness to continue in office in accordance with section 159(2) of the company's act CAP 110.

**Approval of financial statements**

The financial statements were approved at the meeting of directors held on 1<sup>st</sup> January, 2018 at Kibiito Farmers Guest house, Plot 04, Fort-portal road, Kibiito Town council.

Signed by:

Syamukehere Rossette

Chairperson-BOD

30<sup>th</sup> December, 2017

## **YOUTH AND WOMEN INITIATIVE FOR SUSTAINABLE DEVELOPMENT (YWISD)**

### **RESPONSIBILITIES FOR THE BOARD FOR THE YEAR ENDED 29<sup>TH</sup> DEC, 2017**

The board of directors is required to prepare financial statements that give a true and fair view of the state of affairs of YWISD and its operating results are under review.

The board is also required to ensure that the company maintains proper accounting records and prepare reports that give a true and fair view of the state of affairs of the company in conformity with the reporting frame work and accounting standards. It is also responsible for safeguarding of the company's assets by designing appropriate internal control systems.

The board also has the responsibility for the financial statements which have been prepared using the appropriate accounting policies supported by reasonable and prudent judgments and estimates in conformity with the international financial reporting standards and in the manner required by YWISD.

The board is of the opinion that the financial statements give a true and fair view of the state of affairs of YWISD

YWISDI is a going concern because nothing came to the attention of the board during this accounting period that can stop or hinder its operations for the next five years.

Signed by:

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Syamukehere Rossette

Chairperson-BOD

30<sup>th</sup> December, 2017

**KOMBO & DAN ASSOCIATES**  
**CERTIFIED PUBLIC ACCOUNTANTS**  
**P.O. BOX 621, KASESE-UGANDA**  
**EMAIL: [kombodanacc12@gmail.com](mailto:kombodanacc12@gmail.com)**

**REPORT OF THE INDEPENDENT AUDITORS  
TO THE SHAREHOLDERS OF YWISD**

We have audited the financial statements of Hope of Youth and Women Initiative for Sustainable Development (YWISD) as at 29<sup>th</sup> December, 2017, which have been prepared on the basis of accounting policies as set out on page 5.

We obtained the information and explanations we considered necessary for the audit engagement.

**Respective responsibilities of the board and auditors**

As stated on page 2 the board is responsible for the preparation of the financial statements. It is our responsibility to form an independent opinion on the financial statements based on our audit and report to the members our audit opinion.

**Observations:**

**Basis of the auditors' opinion**

We conducted our audit in accordance with the international accounting standards on auditing. An audit includes the examination on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes the assessment of the significant estimates and judgments made by the directors in preparation of the financial statements; and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give a reasonable assurance that the financial statements of YWISD are free from material misstatements.

In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

**Opinion:**

In our opinion, the financial statements give a true and fair view of the state of affairs of the company as at 29<sup>th</sup> December, 2017 and of the profit and cash flow for the year then ended and have been properly prepared in accordance with the international standards on auditing.

.....  
**KOMBO & DAN ASSOCIATES**

**DATE 30<sup>th</sup> DECEMBER, 2018**

**CERTIFIED PUBLIC ACCOUNTANTS**

**YOUTH AND WOMEN INITIATIVE FOR SUSTAINABLE DEVELOPMENT (YWISD)****P.O.BOX 988-KAMPALA-UGANDA****TEL: +256 785 665 561****EMAIL: [ywisd.youthwomen@gmail.com](mailto:ywisd.youthwomen@gmail.com)****AUDITED ACCOUNTS AS AT 29<sup>TH</sup> DECEMBER, 2017****REVENUE**

Founder member's contribution	4,500,000
Local fundraisings	6,201,000
Youth Livelihood Fund	5,300,240
Sales from handcrafts	5,000,500

**TOTAL RECEIPTS FOR YWISD**

21,001,740

**EXPENDITURE**

EXPENDITURE	OPERATIONAL EXPENSES	CAPITAL EXPENSES
<i>Administration</i>		
<b>Office rentals</b>	<b>840,000</b>	
<b>Volunteer facilitations and wages</b>	<b>2,940,800</b>	
<b>General transport</b>	<b>620,130</b>	
<b>General assembly facilitation</b>	<b>512,000</b>	
<b>Management meetings</b>	<b>390,480</b>	
<b>Stationary</b>	<b>150,400</b>	
<b>Photocopying</b>	<b>90,100</b>	
<b>Office shelves</b>		<b>189,000</b>
<b>Electricity bills</b>	<b>149,431</b>	
<b>Water bills</b>	<b>114,105</b>	
<b>Networking and airtime</b>	<b>170,210</b>	
<b>Radio talk shows</b>	<b>190,300</b>	
<b>First aid facilitation</b>	<b>84,000</b>	
<b>Toilet papers</b>	<b>5800</b>	
<b>Contributions to public ceremonies</b>	<b>130,200</b>	
<b>Office computer laptop</b>		<b>800,000</b>
<b>Monitoring and evaluation</b>	<b>567,100</b>	
<b>SUB TOTAL</b>	<b>6,955,056</b>	<b>989,000</b>
<i>Long life learning</i>		
<b>Trainers' facilitations</b>	<b>710,900</b>	
<b>Life skills equipment servicing</b>	<b>368,000</b>	
<b>Tailoring accessories</b>	<b>420,100</b>	
<b>Welding kits</b>		<b>512,300</b>
<b>Hand craft equipment</b>		<b>941,500</b>
<b>Trainees furniture</b>		<b>460,000</b>
<i>Finance</i>		
<b>Lager books</b>		<b>50,000</b>
<b>Finance department stationery</b>		<b>99,100</b>
<b>Calculators</b>		<b>35,000</b>
<b>External audit</b>	<b>630,000</b>	

<b>Internal audits</b>	<b>200,000</b>	
<b>SUB TOTAL</b>	<b>2,329,000</b>	<b>2,097,900</b>
<i>Community projects</i>		
<b>Improved charcoal stove demonstrations</b>	<b>340,000</b>	
<b>Fruit seedlings to OVCS</b>		<b>1,510,600</b>
<b>Workshops on women and child rights</b>	<b>1,553,300</b>	
<b>Supply of manure to young women farmers</b>	<b>621,920</b>	
<b>Chicken and ducks to young widows project</b>		<b>4,280,400</b>
<b>Demonstration of soap making</b>	<b>331,000</b>	
<b>Small scale poultry rearing birds</b>		<b>3,490,300</b>
<b>Supply of single use sanitary pads to orphans</b>	<b>990,000</b>	
<b>Demonstration of 2 kitchen gardens establishment</b>	<b>730,200</b>	
<b>SUB TOTAL</b>	<b>4,566,420</b>	<b>9,281,300</b>
<b>GRANG TOTAL</b>	<b>13,850,476</b>	<b>12,368,200</b>

**TOTAL EXPENDITURE**

NET SURPLUS OVER EXPENDITURE

Balance b/f as at 29<sup>th</sup> December, 2017

Represented by bank and cash balances as at 29<sup>th</sup> December, 2017

**26,218,679=**

1,524,361=

1,524,361=

1,524,361=