

DESTINY COMMUNITY SCHOOL

Accounts for the year ending december 31st, 2017
FINANCIAL REPORTS - INCOME STATEMENT

Item No.	Description	Term 1		Term 2		Term 3	
		KWACHA	USD	KWACHA	USD	KWACHA	USD
1.	INCOME						
	<u>Donations</u>						
	Arise Africa Sponsorship Program	34,656.00	\$3,465.60	40,264.00	\$4,026.40	25,834.00	\$2,583.40
	Ministry of education			705.00	\$70.50	1,655.00	\$165.50
	<u>From Students</u>						
	Community monthly contributions	31,735.00	\$3,173.50	23,520.00	\$2,352.00	20,600.00	\$2,060.00
	General donations	920.00	\$92.00	630.00	\$63.00	415.00	\$41.50
	Individual child sponsors	1,820.00	\$182.00	1,020.00	\$102.00	410.00	\$41.00
	Tailoring Business profits	1,820.00	\$182.00	1,020.00	\$102.00	410.00	\$41.00
	Hiring school premises	1,193.00	\$119.30	960.00	\$96.00	728.00	\$72.80
	Total Income	72,144.00	\$7,214.40	68,119.00	\$6,811.90	50,052.00	\$5,005.20
2.	EXPENSES						
	Administration	7,525.00	\$752.50	3,205.00	\$320.50	2,575.00	\$257.50
	Stationary	1,770.00	\$177.00	935.00	\$93.50	705.00	\$70.50
	Maintenance	4,050.00	\$405.00	3,630.00	\$363.00	2,970.00	\$297.00
	Utility bills	1,200.00	\$120.00	1,000.00	\$100.00	885.00	\$88.50
	Salaries	48,635.00	\$4,863.50	48,920.00	\$4,892.00	39,710.00	\$3,971.00
	Food	2,493.00	\$249.30	1,895.00	\$189.50	3,875.00	\$387.50

Bank charges	225.00	\$22.50	225.00	\$22.50	225.00	\$22.50
Other						
Total Expenses	65,898.00	\$6,589.80	59,810.00	\$5,981.00	50,945.00	\$5,094.50
NET PROFIT/(LOSS)	6,246.00	\$624.60	8,309.00	\$830.90	893.00	\$89.30

Total	TOTAL USD
100,754.00	\$10,075.40
2,360.00	\$236.00
75,855.00	\$7,585.50
1,965.00	\$196.50
3,250.00	\$325.00
3,250.00	\$325.00
2,881.00	\$288.10
190,315.00	\$19,031.50

13,305.00	\$1,330.50
3,410.00	\$341.00
10,650.00	\$1,065.00
3,085.00	\$308.50
137,265.00	\$13,726.50
8,263.00	\$826.30

675.00	\$67.50
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176,653.00	\$17,665.30
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<u>13,662.00</u>	\$1,366.20
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