



MWEN GROUP
Accounting and Business Consultancy

PMB 267 LIMBE
Limbe, South West Region
+237 696 394 656
+237 678 242 188
ngolehenry@gmail.com

ACTION FOR CHANGE (ACT)

**AUDITED REPORT FOR THE YEAR
ENDED 31ST DECEMBER 2016**

**Prepared and Certified by MWEN GROUP
ACCOUNTING AND BUSINESS CONSULTANCY**

Speed, Quality and Consistency

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INTRODUCTION

The 2016 accounts of Action for Change (ACT), here in attached, are more or less of an income and expenditure (statement of Affairs) rather than the accounts of a business venture or profit-making entity. This is because the organization is a non-profit making, non-governmental organization. The accounts reflect the actual income and expenditure for the year ended December 31, 2016.

The office of MWEN GROUP Services (Consultants in Auditing) conducted an annual audit of ACT accounts. The audit was conducted in accordance with the Accounting Standards for the Professional Practice.

These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatements. It includes an examination on test basis evidence supporting the amounts and disclosures in the financial records. This annual audit also includes assessing the accounting principles used and significant estimates made by the executive and management of ACT as well as evaluating their overall presentation of financial records. We believe that our audit provides a reasonable basis for our opinion. We have audited the accompanying reports of ACT as of 31 December 2016

Ngole MBONG Henry
ACCA Qualified
Limbe - Cameroon



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**OVERHEAD EXPENDITURE FOR THE PERIOD ENDED
JANUARY 1 - DECEMBER 31, 2016**

A/C No	Description	FCFA	FCFA
610	Materials and supplies consumed		
	Workshops and seminars	400,000	
	Documentation	300,000	
	Printing	150,000	
	Training materials	150,000	
	Entertainment at meetings	300,000	
	Stationery	100,000	
	Furniture acquisition	50,000	
	Internet Equipment	400,000	1,850,000
620	Travels		
	Transportation (internal)	300,000	
	Lodging/feeding of stakeholders	500,000	
	Logistics/mobilization	80,000	880,000
630	Cost of other services		
	Postages, fax, e-mail and internet services	100,350	
	Hired premises	63,000	
	Communication	50,000	
	Networking	150,000	
	Distributions	100,050	
	Consultancy fee	200,000	
	Repairs/maintenance	60,500	723,900
640	Miscellaneous Expenses		
	Support to partners and community groups	550,000	550,000
650	Personnel expenses		
	Allowances/stipends	400,000	
	Honorarium	100,000	500,000
660	Financial Expenses		
	Bank charges	50,035	50,035
	TOTAL		4,553,935

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INCOME FOR THE PERIOD ENDED JANUARY 1 - DECEMBER 31, 2016

A/C No	Description	FCFA	FCFA
7100	DONATIONS		
7101	The Pollination project(USA)	600,000	
7102	SOWEDA	1150,000	
7103	Regional Delegation of women empowerment and the family	510,000	
7104	Support from CCREAD-Cameroon	600,935	
7105	Support from BACUDA	763,000	3,623,935
7200	CONSULTANCY		
7201	Consultancy and Planning	300,000	300,000
7300	OTHER INCOMES		
7301	Revenue from Printed Materials	110,000	
7302	Revenue from the sale of tomatoes/maize	577,560	687,560
	TOTAL INCOME		4,611,495

ACTION FOR CHANGE (ACT)

SUMMARY OF INCOME AND EXPENDITURE FOR THE PERIOD JANUARY 2016 – DECEMBER 2016

A/C No.	INCOME	FCFA	A/C No.	EXPENDITURE	FCFA
7101	The Pollination project(USA)	600,000	610	Materials/supplies consumed	1850,000
7102	SOWEDA	1,150,000	620	Travels	880,000
7103	Regional Delegation of women empowerment and the family	510,000	630	Cost of other services	723900
7104	Support from CCREAD-Cameroon	600,935	640	Miscellaneous expenses	550,000
7105	Support from BACUDA	763,000	650	Personnel expenses	500,000
7201	Consultancy and Planning	300,000	660	Financial expenses	50,035
7301	Printed materials	110,000	-	--	--
7302	Proceeds from tomatoes/maize	577,560	-	--	--
-	-	-	-	Net surplus	57,560
	TOTAL	4,611,495			4,611,495

**STATEMENT OF AFFAIRS FOR THE PERIOD ENDED
DECEMBER 31, 2016**

Assets		Liabilities	
Fixed Asset			FCFA
Equipment	300,000	Member's contribution	592,440
Furniture	250,000	Net Surplus	57,560
Current Asset			
Bank	100,000		
Total	650,000	Total	650,000

Auditors Summary Report

Our responsibility is to express an opinion on these financial statements based on our work. In our opinion the financial statements present fairly, in all material respects, the financial position of ACT as at 31 December 2016.

We acknowledge and encourage the use of a good financial management policy in the disbursement of the group's financial resources. The use of invoices, payment vouchers and cash receipts indicate that all parties of the payment process can officially accept payment which facilitates the eradication of financial malpractice.

However, there were no indications of mismanagement and misuse of funds. They did provide reliable financial reports, information and fully substantiated their financial transactions. They also fully comply with the requirements of the "Organization pour l'Harmonisation en Afrique du Droit des Affaires (OHADA) Guidelines".

Best regards,

NGOLE MBONG HENRY

