**AUDITED FINANCIAL REPORT FOR RURAL AID CAMEROON “RAC”**

1. **SOURCES OF REVENUE OR CASH INFLOW IN FRANCS CFA**

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| **S/No** | **Description of Sources** | **Source of Allotment** | **2015** | **2016** | **2017** |
| 02 | Promoters’ Commitment  | Internal & External Elites | 2.500.000 | 3.000.000 | 4.500.000 |
| 03 | Annual Contribution | From NGO Members | 2.500.000 | 3.500.000 | 4.900.650 |
| 04 | Registration Dues | NGO Members | 1.320.000 | 1.450.000 | 2.375.450 |
| 05 | Project Funding | Hands of Development International “HADI”  | 24.800.000 | 27.000.000 | 30.000.000 |
| 06 | Back up Projects | Agricultural and Economic Support Services | 1.780.000 | 2.500.000 | 5.125.000 |
| 07 | Gifts and Donations | Centre for Environmental & Agricultural Development (CEADEV) | 11.000,000 | 14.000.000 | 16.000.000 |
| XXXX | TOTAL REVENUE |  | **43.900.000** | **51.450.000** | **107.650.450** |

1. **FIXED ASSETS**

|  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- |
| **S/No** | **Description of Sources** | **QTY** | **Location** | **2015** | **2016** | **2017** |
| 01 | **Office Equipment** |  | Management & Junior Support Offices  | 1.245.000 | 1.500.000 | 1.500.000 |
| 02 | **Transport Facilities** | 1 + 2 | Service Vehicle and Extension Bikes | 7.000.000 | 2.000.000 | 4.000.000 |
| 03 | **Furniture** |  | Management & Junior Support Offices | 1.000.000 | 1.500.000 | 2.540.000 |
| 04 | **Land**  | 2 ha | Agrico-economic Back-up Projects | 754.000 | 825.000 | 1.530.000 |
| 05 | **Stationery** | sundry | Administration | 400.000 | 500.000 | 600.000 |
|  |  |  |  | **10.399.000** | **16.495.000** | **10.170.000** |

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1. **ANNUAL CASH – OUTFLOW / ANNUAL EXPENDITURE**

|  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- |
| **S/No** | **Description of Sources** | **QTY** | **Allotment/Location** | **2015** | **2016** | **2017** |
| 01 | Office Furniture | 14 | Management Executive & Junior Staff | 1.100.000 | 1.250.000 | 1.000.000 |
| 02 | Office Equipment | 10 | Management Executive & Junior Staff | 754.000 | 825.000 | 1.250.000 |
| 02 | Salary/Allowances  | 13 | Support, Field and Volunteer Staff | 3.350.000 | 2.700.000 | 6.500 000 |
| 03 | Hospitality  |  | National & International Partners | 700.000 | 1.425.000 | 2.750.000 |
| 04 | Communication & Documentation |  | Internal and International | 200.000 | 300.500 | 375.000 |
| 05 | Inland Transport Expenses |  | Hired Unskilled Skilled Labour | 560.000 | 750.000 | 2.145.000 |
| 06 | Utilities (Water + Elect.) |  | Offices | 106.500 | 145.420 | 251.000 |
| 07 | Healthcare Support |  | NGO Support Staff  | 221.230 | 320.000 | 230.000 |
| 08 | Library Inputs | Sundry | Library and Administrative Offices | 345.000 | 434.000 | 230.000 |
| 09 | Fuel & Lubricants | Sundry | Service Vehicle + Extension Bikes | 780.000 | 830.000 | 950.000 |
| 10 | Stationery | Sundry | Administration | 240.000 | 244.000 | 342.000 |
| 11 | Mobility Facility | 3 | Service Car + 2 Field Extension Bikes | 7.000.000 | 2.000.000 | 4.000.000 |
| 12 | Lease/Rental Subsidies | 1` | Rental of office premises | 240.000 | 240.000 | 240.000 |
| 13 | Taxation/N.S.I.F | 13 | Support Staff | 1.600.520 | 1.750.000 | 1.800.600 |
| 14 | Insurance Charges  | 1 + 2 | Automobile + Bikes | 165.000 | 178.000 | 270.000 |
| 15 | Support/Assistance |  | Assistance to local/Community Groups | 21.500.000 | 9.400.000 | 14.600.000 |
| 16 | Maintenance/Repairs | 1 + 5 | Equipment and Automobile | 1.986.000 | 2.450.000 | 4.800.000 |
| 17 | Maintenance/Repairs | 4 | Fixtures/Furniture | 564.000 | 720.000 | 886.000 |
| 18 | Social Welfare (c) | 20 | Care + Support to Orphaned & Vulnerable Children | 16.500.000 | 9.500.000 | 19.500.000 |
|  | Social Welfare (d) | 40 | Care + Support to Disabled children | ------------- | ------------- | 18.500.00 |
|  |  |  | Care + Support to widows | ------------- | ------------- | 6.500.000 |
|  |  |  |  | ***57.912.250***  | ***35.461.920*** | ***90.119.600*** |
| 19 | Miscellaneous/Unforeseen | LS | Overheads Expenses | 1.287.612 | 1.213.096 | 4.505.980 |
| 20 | Audit charges in frequencies | 3 | External Auditors | 1.800.000 | 1.800.000 | 1.800.000 |
| 21 | Bank Charges | 7% |  | 1.802.657 | 1.698.334 | 6.308.372 |
| XXXX | TOTAL EXPENDITURE |  |  | ***62.802.519*** | ***40.173.350*** | ***102.733.952*** |
|  | **NET BROUGHT FORWARD SURPLUS** |  |  | **-18,902,519** | **11,276,650** | **4.916.498FCFA** |