

**KARUDECA (KARAGWE RURAL DEVELOPMENT &
ENVIRONMENTAL CONSERVATION AGENCY**

**P.O. BOX 403, KARAGWE
KAGERA - TANZANIA**

**FINAL ACCOUNTS AND BALANCE SHEET FOR
THE YEAR 2018 ENDING AT 31/12/2018**

By:

**PASTORY N. RUGARABAMU
REGISTERED APPROVED ACCOUNTANT
BY THE NATIONAL BOARD OF ACCOUNTANTS & AUDITORS
REG. NO. N.B.A.A. AP. 0884 – TANZANIA
P.O. Box 270, KARAGWE, KAGERA, TANZANIA.
MOBILE: 0786 283 170
Email: rugapastory@yahoo.com**

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AUDIT CERTIFICATE

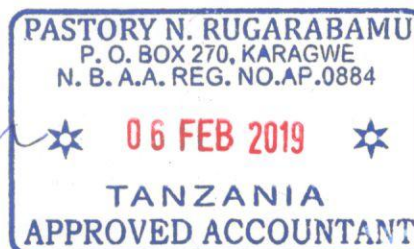
**KARUDECA (KARAGWE RURAL DEVELOPMENT & ENVIRONMENTAL
CONSERVATION AGENCY) P.O. BOX 403, KARAGWE,
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I Pastory N. Rugarabamu, who bears the above title and whose registration was then published in the Tanzania Official Gazette of 12th March 1982, hereby certify that I have made a review of the accounts of **KARUDECA** for the period of one year ended **31st December, 2018**. My requirements were to express an opinion as to the fairness of the reported accounts that they represent a fair view of the financial situation of **KARUDECA**.

The financial statements are the responsibility of **KARUDECA**, my responsibility was to express an opinion on the state of affairs of **KARUDECA** for the year 2018.

My view and assumptions are based on the financial documents and information presented to me by the Management. In my opinion, the appended Balance sheet, Receipts, Payments statements and the Income and Expenditure statement, represent a fair view of the assets, liabilities and capital fund as at **31st December, 2018**, and do state a fairly true position of the results of operations, and reflects a fairness in the general management of the **KARUDECA** affairs for the period of one year ended at **31st December, 2018**.

Signed and dated at Karagwe this 06th day of February, 2018.



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Ref. NBAA/PNR/0884/1/2018

06/03/2019

The Chief Executive Officer,
KARUDECA,
P.O. BOX 403,
KARAGWE – KAGERA - TANZANIA.

Dear Sir,

RE: AUDIT REPORT OF KARUDECA FOR THE YEAR 2018 ENDING AT 31/12/2018

1.0 PERMANENT GENERAL INFORMATION & INTRODUCTION:

Needless to repeat the same wording, as stated in the last report which ended at 30th June 2017, **KARUDECA** has continued with the same reputation.

- 2.0 The system of executing **KARUDECA** funds is still satisfactorily impressive; as I have thoroughly well vouch red all the documents used to receive the total of TShs **67,720,000/=** where she paid out the total of TShs **67,645,569.29** as per the hereby attached Receipt and payments analysis in other words the Trial balance. (Hence the amount of expenses includes depreciation which any how does not involve physical cash execution.

3.0 ADVISE:

I once again insist on my last advise on the use of the analysis cash book, however one can use the ordinary cash book, but it is better to device a system where recordings of cash in and cash out may be classified according to the items involved.

The funds operations of this NGO has ended up the period with the unused funds of TShs **74,430.71** including the cash and bank balance as at 31/12/2018. Refer to the receipts & payments analysis again attached herewith.

4.0 CONCLUSION:

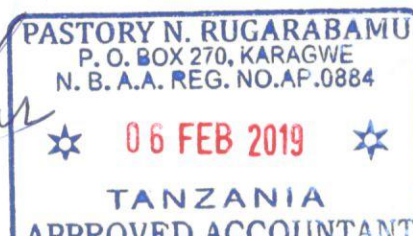
I in prima facie I again express my cordial appreciation to **SBFIC**, one organization in Germany who extended her aid to the inhabitants of Karagwe and Tanzania at large through **KARUDECA**, one NGO in Karagwe, again to **KARUDECA** Officials for their great helping hand laid to me during the process and completion of this assignment. Pass my best regards to all other well wishers of **KARUDECA**.

I hereby assure you that I am at your disposal to once again serve this NGO in case I am requested to do so.

I wish you all the brilliant future.

By;

PASTORY N. RUGARABAMU,
REGISTERED APPROVED ACCOUNTANT
NBAA AP. 0884 – TANZANIA



M/S KARUDECA (KARAGWE RURAL DEVELOPMENT & ENVIRONMENTAL
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THE FINANCIAL POSITION (BALANCE SHEET) AS AT 31/12/2018

FIXED ASSETS AS AT 30/06/2017

Per depreciation schedule 4,818,100.00

CURRENT ASSETS

Cash & Bank Balances 22,330.71

TOTAL ASSETS AS AT 31/12/2018 4,840,430.71

FINANCED BY

LIABILITIES:

Capital B/F F. Assets 4,766,000.00

Add: Surplus (unused funds) 74,430.71

TOTAL LIABILITIES 4,840,430.71

PREPARED & CERTIFIED BY

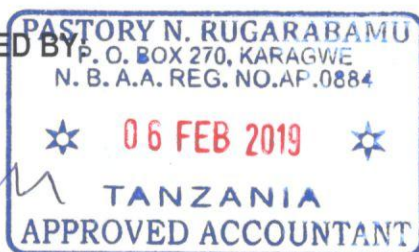


PASTORY NOVATH RUGARABAMU

THE APPROVED ACCOUNTANT

BY: N.B.A.A. REG. NO. 0884

TANZANIA



CERTIFIED BY FOR KARUDECA



**M/S KARUDECA (KARAGWE RURAL DEVELOPMENT & ENVIRONMENTAL
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STATEMENT OF INCOME & EXPENDITURE YEAR 2018

NARRATIONS	DR. FOR EXPENSES	CR. FOR INCOMES
GRANTS FROM SB FIC.		67,720,000.00
<u>EXPENSES:</u>		
Teachers Allowances	40,470,000.00	
Miscellaneous	4,140,500.00	
Bank charges	225,479.29	
Consultancy	80,800.00	
Monthly Allowances	7,620,000.00	
Transport & Transportation	1,300,000.00	
Entertainments	1,970,000.00	
Grants & Financial support	523,700.00	
Meetings	1,831,500.00	
Training & Capacity buildings	8,842,690.00	
Printing & Stationery	150,000.00	
Depreciation expenses	490,900.00	
TOTAL EXPENSES	67,645,569.29	
SURPLUS (Unused funds)	74,430.71	
TOTAL RECEIPTS	67,720,000.00	67,720,000.00

**M/S KARUDECA (KARAGWE RURAL DEVELOPMENT & ENVIRONMENTAL
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THE CUMMULATIVE TRIAL BALANCE FOR YEAR 2018

NARRATIONS	DR	CR
<u>LIABILITIES:</u>		
Capital reserves B/F (Fix Assets Value)		4,766,000.00
Accumulated Depreciation		490,900.00
TOTAL LIABILITIES		5,256,900.00
<u>RECEIPTS:</u>		
Grant receipt from SBFIC		67,720,000.00
<u>EXPENSES:</u>		
Teachers Allowances	40,470,000.00	
Miscellaneous	4,140,500.00	
Bank charges	225,479.29	
Consultancy	80,800.00	
Monthly Allowances	7,620,000.00	
Transport & Transportation	1,300,000.00	
Entertainments	1,970,000.00	
Grants & Financial support	523,700.00	
Meetings	1,831,500.00	
Training & Capacity buildings	8,842,690.00	
Printing & Stationery	150,000.00	
Depreciation expenses	490,900.00	
TOTAL EXPENSES	67,645,569.29	
<u>FIXED ASSETS:</u>		
Furniture & Equipments	4,909,000.00	
Land	400,000.00	
TOTAL FIXED ASSED	5,309,000.00	
Bank Balance (Current Assets)	22,325.71	
Cach Balance	5.00	
GRAND TOTALS TRIAL BALANCE	72,976,900.00	72,976,900.00

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STATEMENT OF RECEIPTS & PAYMENTS ANALYSIS FOR THE YEAR 2018

NARRATIONS	DR FOR PAYMENT	CR FOR RECEIPTS
Receipt from SBFIC		67,720,000.00
1. Teachers Allowances	40,470,000.00	
2. Miscellaneous Expenses	4,140,500.00	
3. Bank charges	225,479.29	
4. Consultancy Expenses	80,800.00	
5. Monthly Allowances	7,620,000.00	
6. Transport & Transportation	1,300,000.00	
7. Entertainments	1,970,000.00	
8. Grants & Financial supports	523,700.00	
9. Meetings	1,831,500.00	
10. Training & Capacity buildings	8,842,690.00	
11. Printing & Stationery	150,000.00	
ACQUISITION OF ADDITIONAL ASSETS		
12. Purchase of additional furniture	143,000.00	
13. Purchase of Land	400,000.00	
TOTAL RECEIPTS		67,720,000.00
TOTAL PAYMENTS	67,697,669.29	
BALANCE OF FUNDS C/F	22,330.71	
TOTAL RECEIPTS	67,720,000.00	67,720,000.00
Bank Balance	22,325.71	
Cash	5.00	
TOTAL	<u>22,330.71</u>	

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DEPRECIATION SCHEDULE FOR YEARS 2019

NARRATION OF ASSETS	INITIAL VALUE	ADDITIONAL VALUE	TOTAL VALUES	DEPRECIATIONS				NET BOOK VALUE AT END
				B/F	FOR THE YEAR ON TOTAL VALUES	%	TOTAL DEPRECIATION	
Equipments	4,766,000.00	143,000.00	4,909,000.00	-	490,900.00	10%	490,900.00	4,418,100.00
Land	-	400,000.00	400,000.00	-	-		-	400,000.00
TOTALS	-	400,000.00	400,000.00	-	400,000.00		400,000.00	4,818,100.00