

**INTERNATIONAL CHRISTIAN GOSPEL MINISTRIES**

**(A Company Limited by Guarantee)**

**(Charity No.1100978)**

**Company Number: 04813746**

**REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED**

**30 SEPTEMBER 2017**

**INTERNATIONAL CHRISTIAN GOSPEL MINISTRIES**  
**ANNUAL REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR TO 30 SEPTEMBER 2017**

**Company Information**

<b>Directors</b>	Constant Kwitegetse Jennifer Kwitegetse Anne Adoch
<b>Secretary</b>	Anne Adoch
<b>Company Number</b>	04813746
<b>Registered Office</b>	37 Leach Road Bicester Oxon OX26 2JR
<b>Accountants</b>	D Taylor-Mew FMAAT 123 Park Lane Harrow Middlesex HA2 8NN
<b>Bankers</b>	Barclays Bank Plc 36 Market Square Bicester Oxon OX26 2AQ

**INTERNATIONAL CHRISTIAN GOSPEL MINISTRIES**  
**ANNUAL REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR TO 30 SEPTEMBER 2017**

<b>Contents</b>	<b>Page</b>
Directors' Report	1
Accountants' Report	3
Profit and Loss Account	4
Balance Sheet	5
Notes to the Financial Statements	6 - 9
<i>The following pages do not form part of the statutory accounts:</i>	
Trading and profit and loss account and summaries	10

# **INTERNATIONAL CHRISTIAN GOSPEL MINISTRIES**

## **REPORT OF THE DIRECTORS' AND TRUSTEES**

The Directors present their Report together with the Financial Statements for the year ended 30 September 2017.

### **GOVERNANCE**

The company is a private company, limited by guarantee and without any share capital. It was registered as a charity on 2<sup>nd</sup> December 2003.

The charity is administered by the directors of the company who are also charity trustees for the purpose of charity law. They are responsible for the overall management and control of the charity and the implementation of its policies and activities.

### **MAIN OBJECTIVES AND PRINCIPAL ACTIVITIES**

The company is a charity whose main objects continue to be as follows:

- 1) The advancement of the Christian Faith in accordance with the Holy Bible and through the Gospel of Jesus Christ.
- 2) The relief of persons and communities who are in conditions of need and hardship
- 3) The advancement of education in accordance with Christian principles.

In order to achieve its objectives the company raises funds through the following:

- 1) Donations to the charity, much of which is through general donations and gifts.

### **FINANCIAL INFORMATION**

The charity has a policy of maintaining funds sufficient to meet the ongoing running costs of the charity. The charity has reserves of £590 (2014 £1,430) which represent approximately two months admin expenditure at current levels.

The general policy is to maintain within unrestricted funds sufficient reserves to meet ongoing running costs of the company.

**INTERNATIONAL CHRISTIAN GOSPEL MINISTRIES**  
**REPORT OF THE DIRECTORS' AND TRUSTEES - Continued**

**DIRECTORS**

The directors serving through the year and since the year end were as follows:

Constant Kwitegetse  
Jennifer Kwitegetse  
Anne Adoch

**DIRECTORS' RESPONSIBILITIES**

Company Law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of the company's affairs at the end of its financial year and of its income and expenditure for the year. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and apply them consistently;
- make adjustment and estimates that are reasonable and prudent;
- follow applicable accounting standards, subject to any material departures disclosed and explained in the financial statements and;
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the company will continue in the business:

**SMALL COMPANY RULES**

The report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This Report was approved by the board on

Signed on the behalf of the Board of Directors

C Kwitegetse  
(Trustee and Director)

## **D TAYLOR-MEW BSc FMAAT**

123 Park Lane  
Harrow  
Middlesex  
HA2 8NN

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Email:derek@taylor-mew.co.uk

### **Independent Examiner's Report to the Trustees of International Christian Gospel Ministries**

I report on the accounts of the Company for the year ended 30<sup>th</sup> September 2017 which are set out on pages 1 to 10.

#### **Respective responsibilities of trustees and examiner**

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 145 of the Charities Act 2011 and that an independent examination is needed. The charity is required by company law to prepare accrued accounts and I am qualified to undertake the examination by being a qualified member of AAT.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the Charities Act 2011;
- Follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011; and
- to state whether particular matters have come to my attention.

#### **Basis of independent examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes considering any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below

#### **Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

Which gives me reasonable cause to believe that in any material respect the requirements to keep accounting records in accordance with section 130 of the Charities Act 2011, and to prepare accounts which accord with those accounting records of the Charities Act 2011.

To which, in our opinion, attention should have been drawn in order to enable a proper understanding of the accounts to be reached.

**D Taylor-Mew, BSc FMAAT**

Harrow

Date: 7 May 2018

**INTERNATIONAL CHRISTIAN GOSPEL MINISTRIES**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)**  
**YEAR TO 30 SEPTEMBER 2017**

	<u>Note</u>	<b>Total Funds 2017</b>	<b>Total Funds 2016</b>
<b>INCOMING RESOURCES</b>			
<b><u>Incoming resources from generated funds:</u></b>			
Voluntary Income	2	32,719	28,811
Investment Income – Bank Interest		-	1
<b>Total Incoming Resources</b>		<u>32,719</u>	<u>28,812</u>
<b>RESOURCES EXPENSED</b>			
Cost of generating funds	3	28,915	24,095
Charitable Expenditure	4	3,697	4,618
Support costs	5	681	1,034
Governance Costs	6	265	514
<b>Total Resources Expended</b>		<u>33,558</u>	<u>30,261</u>
<b>NET (OUTGOING) / INCOMING RESOURCES</b>		(839)	(1,450)
<b>RECONCILIATION OF FUNDS</b>			
<b>TOTAL FUNDS BROUGHT FORWARD</b>		<u>1,429</u>	<u>2,879</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>590</u>	<u>1,429</u>

All the company's activities in the above two financial years were derived from continuing operations.  
The company has no recognised gains or losses other than the income or expenditure for the above two financial years.

The notes on pages 6 to 9 form part of these financial statements.

**INTERNATIONAL CHRISTIAN GOSPEL MINISTRIES**  
**BALANCE SHEET**  
**AS AT 30 SEPTEMBER 2017**

	<u>Note</u>	2017	2016
<b><u>FIXED ASSETS</u></b>			
Tangible assets	7	176	304
		<u>176</u>	<u>304</u>
<b>CURRENT ASSETS</b>			
Debtors	8	-	-
Cash at bank and in hand		614	1,325
		<u>614</u>	<u>1,325</u>
<b>CURRENT LIABILITIES</b>			
Creditors falling due within one year	9	200	200
<b>Net Current Assets</b>		414	1,125
<b>TOTAL NET ASSETS</b>		<u><u>590</u></u>	<u><u>1,429</u></u>
<b>FUNDS</b>			
Unrestricted Funds -		590	1,429
<b><u>TOTAL FUNDS</u></b>		<u><u>590</u></u>	<u><u>1,429</u></u>

These accounts have been prepared in accordance with the special provisions in part 15 of Companies Acts 2006 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

For the year 30 September 2017 the company was entitled to exemption from audit, in accordance with sections 475 and 477 of the Companies Act 2006 relating to small companies and no notice has been deposited under section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The financial statements were approved by the board on 2018 and signed on its behalf.

.....Director

**INTERNATIONAL CHRISTIAN GOSPEL MINISTRIES**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR TO 30 SEPTEMBER 2017**

**1. ACCOUNTING POLICIES**

**a) Basis of preparation of financial statements**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2008) and include the results of the company's operations which are described in the Directors' Report.

**b) Incoming Resources**

Voluntary income comprising of donations and gifts are recognised in the year in which the charity becomes entitled to the resource.

Unrestricted funds are available as general funds which can be used to carry out any of the company's objectives at the discretion of the Trustees.

**c) Resources Expended**

Expenditure is charged to the Statement of Financial Activities on an accruals basis and is recognised when there is a legal or constructive obligation to pay for the expenditure.

Resources expended include attributable VAT which cannot be recovered.

They have been classified as follows:-

- i. Costs of Generating Funds - Expenditure on charitable activities includes the costs of inviting people to the Sunday Services and encouraging the donations to the charity.
- ii. Charitable Expenditure - Expenditure on charitable activities includes the cost incurred in carrying out the work in Uganda on the various projects including the travel costs incurred. Mission to Uganda £1,618 and £3,000 to the Technical College.
- iii. Governance Costs - This comprises all the costs associated with meeting the constitutional and statutory requirements of the charity.

**d) Depreciation**

Tangible Fixed Assets i.e. Small pieces of Furniture and Equipment are depreciated at rates designed to write off the costs over their expected useful lives which in all cases is estimated at four years.

**e) Staffing Costs**

The staffing costs is the estimated cost of trustee volunteers based upon guidance rates published by the European Social Fund. This amounts to £27,972 in 2017 (£23,015 in 2016) and an equal amount added to charitable income.

**INTERNATIONAL CHRISTIAN GOSPEL MINISTRIES**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR TO 30 SEPTEMBER 2017**

**2. CHARITABLE ACTIVITIES' GROSS INCOME**

	<b>2017 Total Funds</b>	<b>2016 Total Funds</b>
General Donations and Gifts	32,719	28,810
Gift Aid	-	-
Bank Interest	-	1
	<hr/> 32,719	<hr/> 28,811

**3. COST OF GENERATING FUNDS**

Staff costs	27,973	23,015
Printing, Postage & Stationery	387	210
Travel & Subsistence	133	810
Computer Costs & Internet	422	60
	<hr/> 28,915	<hr/> 24,095

**4. CHARITABLE EXPENDITURE**

Cost of goods for primary purpose trading	-	-
Mission to Uganda	3,697	4,618
Technical College	-	-
	<hr/> 3,697	<hr/> 4,618

**5. SUPPORT COSTS**

Telephone	553	781
Depreciation	128	253
Bank charges	-	-
	<hr/> 681	<hr/> 1,034

**6. GOVERNANCE COSTS**

Accountancy	200	200
Legal & professional	-	239
Other	65	75
	<hr/> 265	<hr/> 514

**INTERNATIONAL CHRISTIAN GOSPEL MINISTRIES**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR TO 30 SEPTEMBER 2017**

**2017**

**7. TANGIBLE ASSETS**

Costs

As at 1 October 2016	3,706
Additions	-
As at 30 September 2017	<u>3,706</u>

Depreciation

As at 1 October 2016	3,402
Charge for the year	128
As at 30 September 2017	<u>3,530</u>

Net Book Value at 30 September 2017	<u>176</u>
Net Book Value at 30 September 2016	<u>304</u>

**8. DEBTORS**

Trade Debtors	-	-
Other Debtors & Prepayments	-	-
	<u>-</u>	<u>-</u>

**9. CREDITORS - Falling due within one year**

Trade Creditors	-	-
Other Creditors & Accruals	200	200
Taxation & Social Security	-	-
	<u>200</u>	<u>200</u>

**10. TAXATION**

The company is a registered charity and is therefore not liable to corporation taxation.

**INTERNATIONAL CHRISTIAN GOSPEL MINISTRIES**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR TO 30 SEPTEMBER 2017**

**11. SHARE CAPITAL**

The company is limited by guarantee and does not have a share capital. Each member's guarantee is limited to £1.

**12. RELATED PARTY DISCLOSURES**

No director had any personal interest in any contract or transaction entered into by the company during the year (2016: Nil).

**THESE NOTES FORM AN INTEGRAL PART OF THE FINANCIAL STATEMENTS**

**INTERNATIONAL CHRISTIAN GOSPEL MINISTRIES**  
**DETAILED INCOME & EXPENDITURE ACCOUNT**  
**FOR THE YEAR TO 30 SEPTEMBER 2017**

	<b>Total Funds 2017</b>	<b>Total Funds 2016</b>
Donations & Gifts	4,746	5,795
Volunteers cash in kind	27,973	23,015
Offerings	-	-
	<hr/> 32,719	<hr/> 28,810
<u>Add</u>		
Bank Interest	-	1
	<hr/> 32,719	<hr/> 28,811
<b>Expenditure</b>		
Directors Remuneration	0	0
Staff Costs	27,973	23,015
Fund raising	0	0
Mission to Uganda	3,697	4,618
Telephone	553	781
Printing, Postage & Stationery	387	210
Travel & Subsistence	133	810
Bank Charges	0	0
Accountancy	200	200
Legal & Professional	0	239
Computer Costs & Internet	422	60
Sundry Expenses	65	75
Depreciation	128	253
	<hr/> 33,558	<hr/> 30,261
<b>Net Surplus (Deficit) for the Year</b>	<hr/> <hr/> (839)	<hr/> <hr/> (1,450)