



A RIVER BLUE ANNUAL REPORT 2015



A RIVER BLUE IS A REGISTERED NGO NO. S.6914/11344

EXECUTIVE DIRECTOR'S

STATEMENT

It gives me great pleasure to present the annual report and audited financial statements for the year ended 31 December 2015.

Uganda is on track to attain the Millennium Development Goals. The poverty rate has been on a steady decline from 24.5 per cent to 19.7 per cent in the last year. Also, the overall inequity during the same period suggests a positive impact of various social, political and economic interventions. While these achievements are commendable, a large portion of the population is on the tip of falling back into the bracket of absolute poverty in case of an emergency.

After a modest start in 2008, A River Blue (ARB) has grown from strength to strength. This year, our water and sanitation program has witnessed further advancement of the Solar-Powered Gravity-fed clean water distribution system with support from Engineers Without Borders USA. Phase II of the project was successfully completed with the installation of the Solar and Submersible Pump by Davis and Shirliff in December 2015.

Our agriculture program aims to improve the livelihood of the vulnerable communities through increased food security and household income. Another challenge for Uganda is to generate employment opportunities for expanding labour force. A shift from subsistence agriculture to commercial farming has helped to increase productivity and also contributed to increase in employment opportunities particularly in rural areas. In order to build their capacity, 300 vulnerable youths were trained in various vocational skills with agribusiness as a compulsory subject, and deployed in various communities as change agents and promoters of modern farming methods to enhance productivity.

The Government of Uganda has undertaken a number of policies to combat the youth unemployment scenario through 'Skilling Uganda' Program. In



support of the government program, ARB's empowerment and livelihood program has enabled rural communities to achieve greater socio-economic leverage. Over the past years, at least 500 vulnerable Youths (boys and girls) successfully established their own micro enterprises or got employment with other companies after

In 2016, our focus will include capacity building and empowerment to enhance advocacy for human rights specifically gender equality.

In conclusion, I would like to take this opportunity to thank our Board of Directors and staff who worked tirelessly towards implementation of various ARB programs.

Special thanks go to Engineers Without Borders, USA, Georgia Tech Team, for sourcing the required funds and successfully completing Phase II of the Water Project. I am equally grateful to our friends and the Team from Together we Can for their generous financial contributions to my surgery at Nsambya Hospital.

We remain grateful to the leadership of Alebtong District Local Government and our beneficiary communities for supporting and acknowledging our contributions to national development.

Sincerely,

A handwritten signature in blue ink, appearing to read 'Okweny George Ongom'.

Okweny George Ongom

Executive Director

1.0 OVERVIEW OF THE ORGANIZATION

1.1 Introduction

A River Blue (ARB) is a community- based NGO working in Alebtong district in Northern Uganda . A River Blue was founded with initial support from Barefoot Workshops, a New York-based nonprofit organization that encourages the growth of vulnerable communities by providing a global market for alternative income projects.

We are located at Oloo village, Alooi Sub county, Moroto County, Alebtong District in northern Uganda, (**Latitude:** 02°18' 00"N,**Longitude:** 33°18' 54"E) 45 km east of Lira town. Lira town is located 344 km car drive north of Kampala, the largest city in Uganda. It's about 6 hours car drive on tarmac road from Kampala to Lira and one hour car drive from Lira to the village on rough murram (earth) road.

Initially, ARB was registered (incorporated) in 2010 in Uganda as a Company Limited by Guarantee (Under Section 16(1) of the Companies Act CAP 110), with **registration number 120271** and subsequently as an NGO in January 2015, (Under the Non-Governmental Organizations Registration Act, CAP 113) with **registration number S.6914/11344**

ARB development programs are community-based with interventions that aim to ameliorate the hardships and poor living conditions of people whose lives have been devastated by the prolonged armed conflict in Northern Uganda.

It has a Board of Directors of 9 members that oversee, formulate policy and supervise the Management Team headed by an Executive Director. The Executive Director supported by 8 local staff implements policies and development programs of the organization and reports to the Board of Directors.

In order to create an inductive learning environment, ARB is planning to change the existing vocational school into a fully equipped, self-sufficiency school model by equipping low-income students with the opportunity to build practical skills that meet the demands of the market.

1.2 Sources of Funding:

Donations/grants from national and international organizations, government subsidies, crowd sourcing, training fees, membership fees and own farming activities.

1.3 Key Activities:

A River Blue is formed to carry out its development activities in promoting vocational skills for self-reliance, agriculture and agribusiness, water and sanitation, environment protection, private sector development, gender equality and human rights, health & HIV/AIDS support.

2.0 IMPLEMENTATION OF PLANNED SECTOR ACTIVITIES

2.1 Water and Sanitation

2.1.1 Oloo Community Solar Powered Water Project.



A River Blue is working with Engineers Without Borders USA - Georgia Tech (EWB-GT-ewbgt.uganda@gmail.com) student chapter to establish a gravity- fed clean water distribution system in Oloo and sister villages, located in Alebtong district of Northern Uganda, East Africa. The village of Oloo covers an area of approximately 20 square km with a population of about 3,500 people. The community is quite impoverished, with the average capita per person being \$0.30 per day. The majority of villagers don't make money and live by subsistence farming. Villagers with the most

consistent source of income are government employees, such as teachers and village leaders.

The Goal of the water project which started in 2014, is to decrease morbidity and mortality due to water-borne diseases through the provision of potable water from the construction of gravity-fed clean water distribution system, to serve a remote rural village of Oloo.

The second phase which included the installation of solar power and submersible pump. Was successfully implemented in December. A team from form EWB-GT included Tian Bo Yang as project leader, Collin kelsall, Akhil Chavan, Samantha Swampy and Ashley Maynard. The project was executed by Davis & Shirriff, who was contracted to supply and install the submersible pump and the solar system.



2.1.2 Challenges

Although the partnership has provided these war affected communities with clean source of water, the process of collecting and consuming water is still unsafe as individual households use unclean containers to collect and store water for human and animal consumption. Collection of water in this community is vested in women and children. They still use containers distributed to them 10 years ago when they were returning from Internally Displaced Persons' Camps.

Sanitation education wasn't part of the water project. Households are still practicing unclean sanitation management especially of fecal matters and waste disposal.



A River Blue is proposing for an additional micro-project to provide clean containers to over 200 households benefiting from EWB-Georgia Tech Oloo Uganda Water Project. The subcounty and district authorities have been contacted to take over the sanitation component of the target community.

2.2 Livelihoods: Agriculture, Food Security & Household Income.

Our agriculture program aims to improve the livelihood and food consumption of rural populations. To improve productivity, subsistence agriculture is changed to commercial farming. This increase income, create more jobs in rural areas, and ensure food security for the poor. ARB is helping farmers in Alebtong district improve productivity in several ways. This includes training and access to information on crop production, and community animal health care program. Each village has a community animal health worker trained and deployed to serve in their individual villages.



They are self employed entrepreneurs who serve as outreach agents.

ARB received a donation of £2500 from The Besom - Uk to buy and install a multi-purpose Flour Mill. As of June 2015, the mill started operation, which helps women to process grinding maize, cassava, millet and sorghum at an affordable cost, to serve the community, to provide for the vocational school, and to provide a source of income, for community families as well as for ARB.

Another donation of \$800 was got from Together We Can (TWC), our US based fiscal sponsor. A rice processing mill has also been purchased, and is awaiting its diesel power and a shed to house the operation.

2.3 Environment Protection

The solar powered installed to pump water posed very conducive environment to the host community. Beyond providing a cleaner and quieter local environment when compared to diesel pumps, solar pumping in this project models a productive end-use powered by an carbon- free and sustainable energy source. As 1.8 billion people in the world without electricity look for energy solutions to improve their lives, projects such as this show that the targeted use of solar energy can raise living standards and still preserve fragile environments already under stress from overuse and climate change.

2.4 Vocational Skills Training for Self-Reliance



A River Blue has become instrumental in fostering community growth and offering young people an alternative to violence. A River Blue Vocational Training and Rehabilitation Centre in Alebtong was central to the success of this element of our mission.

While we have had great success in recent years in other areas, especially in water, nutrition and economic development projects (a flour mill), we now need to reinvigorate the VTC as the key element of our region's future self-sufficiency.

2.4.1 Challenges

Universal primary education will never be sufficient on its own to give young people in northern Uganda a real chance to escape poverty. It requires post-primary education focused on practical and business skills to match genuine opportunities within their communities. Unfortunately, government has failed time and again to provide the resources for such education. If government can't or won't meet this need, non-state actors will have to rise to the challenge.

ARB is putting forward its task to drive the vocational into a social business model of a financially self sufficient. This Financially Self-Sufficient vocational School model is based on (Fundación Paraguaya Concept). It will integrate the teaching of conventional vocational school subjects with the running of small-scale, on-campus agricultural and other compatible enterprises to alleviate the effect of poverty on the war ravaged communities in northern Uganda.

2.4.2 Business Model:

Our model is a replica of "Financially Self-Sufficient School". The model generates revenue from a diversified set of on-campus viable enterprises managed under stringent cost control for resources available to implement educational programs.

The model is designed for training, production, hands-on-activities, research and development of sustainable agricultural practices while harnessing local resources to promote sustainable social entrepreneurship. The three social enterprises that will be established under the model are:

- Fish Farming Enterprise
- Poultry Enterprise
- Low Cost Green House for off-season vegetable and tree seedling production., etc

These enterprises will introduce the practice of modern fish farming, poultry and greenhouse horticulture to the food deficit community as a vehicle to provide a low - cost, accessible nutrition source, as well as opening new avenues for income generation opportunities for profit. As an alternative highly lucrative venture, the model provides a great

opportunity for replication by the graduates and business minded individuals in the community. When a young person leaves here, he/she is capable of managing all aspects of Agriclincs & Agribusinesses enterprises, not just a production unit.”

2.5 Theatre Arts

For all of these needs of war affected communities, improved arts education is the key. We promote our psychosocial education efforts, and made them locally popular by the ongoing conscious application of the Lango tradition of the arts, especially music, dance and our definition of “Community Theater.” These artistic forms are how we talk to ourselves about what is important. Our art program has provided a model that many post-conflict regions in Africa and the world over can adopt and implement in building their communities.

As such, scholars and senior art practitioners have made their way to learnt from our experience. A team of art students from Brown University, USA led by Prof. Erik ehn visited made a scheduled visit to A River Blue in July 2015. They visited Abia war memorial site, where a score of students and local Lango artist entertained them with poetic songs depicted their suffering during the two decades of war.



Mr. Gerard Stropnick, Bloomsburg Theatre Ensemble Emeritus, visited the community to introduce another version of arts, community story circle called "Lango Voices". 50 Men and women of all age brackets were invited to participant in story circles.

Five senior artists from Uganda National Cultural Centre Kampala also participated in the project. Two Langi artist, Okot Tony (thumb piano payer) and Onyong James (Lango talking drum player) were hired to moderate the music and dance session.



We realized that while traditional arts had helped reweave this community, perhaps the stories aren't traveling well. How could we get them heard outside of Alebtong District? We have decided to put together a five-year plan, which included using music, dance, and dramatic storytelling for social change and healing of the people.

2.6 Governance and Institutional Capacity Enhancement

A River Blue is governed by a governing body. The governing body is elected from amongst distinguished individuals with sound reputation in their sector of social development, businesses or professions who have demonstrated their personal commitment to pro-poor causes. These individuals are elected in the governing body to bring their diverse skills, knowledge and experiences to governance of A River Blue. At present there are 9 members in the governing body. The governing body usually meets four times a year, in accordance with the rules and regulations specified in the A River Blue memorandum and articles of association.

The composition of the present governing body of ARB is as follows:

S/No	Name	Sex	Responsibility
1.	Pastor Jacob Acur	M	Chairperson
2.	Amone James	M	Vice Chairperson
3.	Okweny George Ongom	M	Executive Director
4.	Ongom Josephine	F	Treasury
5.	Elem Christopher	M	Secretary
6.	AtimTamali	F	Member
7.	Anyon Molly	F	Member
8.	Okeng Emmanuel	M	Member
9.	Apili Daniel	M	Member

2.6.1 Partnership with Together We Can

Partnership Deed with Together We Can Inc. (TWC) as our US based fiscal sponsor. This permits American gifts to ARB to be tax-deductible, and potentially opens doors to further American funding. In July, TWC further improved the services being offered by the flour mill through the addition of a rice mill to benefit over 100 local farm families involved in rice production. It has not yet been installed.

Successful crowd-sourcing efforts, conducted via Facebook and email, and coordinated through Together We Can, raised funds for a surgery needed by Executive Director Okweny George Ongom, as well as for a needed computer replacement. Thanks to these essential “infrastructure improvements,” a healthy Executive Director is right now working with a team to assemble this proposal on a new laptop. Donations came mostly from the United States, but included gifts from individuals around the world.

2.7 Monitoring and Evaluation

2.7.1 Board Representation and Meetings

During the year under review, the organization retained all the 9 members on its Board of Directors. Due to financial constraints, 3 Board meetings were held instead of 4. Besides the routine oversight, these meetings discussed critical issues that centred on the

need to scale up resource mobilization for new programs and the new direction to self-sustainability given the ever dwindling donor support.

2.7.2 External Audit

The books of account for the financial year 2014 were audited in March 2015 by Ms Timo Associates, Certified Public Accountant and the Board of Directors approved the report of the auditors on 8th April 2016.

3.0 KEY IMPLEMENTATION CHALLENGES WITH POSSIBLE REMEDIES

3.1 Inadequate Funding

Inadequate Funding: The organization continued to experience reduction in funding from external donations and tuition for training programs. The majority of the students could not effectively meet their outstanding obligations by end of the year.

Management plans to scale up proposal writing to source for possible funding from new partners for her new programs.

To reduce on fee default, training programs will be designed in such a way that allows trainees to Learn as they earn from income generating enterprises of the centre

3.2 Inadequate Human Resource

Inadequate Human Resource: The number of trainees interested in vocational skills training especially for the modular courses far overwhelm the current number of instructors. More staff to be recruited as and when new funding opportunities arise.

4.0 THE DEVELOPMENT FOCUS FOR 2016

4.1 Financially Sufficient School

4.2 Scaling up new programs on Human Rights-Gender Equality

4.3 Shift in Paradigm- Social Business Venture Financing etc

CONTACTS:

UGANDA

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Website: www.ariverblue.org

USA

Brooke Bassin – ARB Friend

Email: brooke.bassin@ariverblue.org

Gerard Stropnick: Email: bte1@aol.com

Prof. Erik Ehn:

Email: shadowtackle@sbcglobal.net

Chandler Griffin - ARB & Barefoot
Workshops Founder

Email: chandler.griffin@ariverblue.org

Philip Dail - Director - Together We Can
A River Blue Fiscal Sponsor in USA

Email: philip_dail@yahoo.com



A RIVER BLUE IS A REGISTERED NGO NO. S.6914/1134

A RIVER BLUE

(A COMPANY LIMITED BY GUARANTEE AND NOT HAVING SHARE CAPITAL)

P.O.BOX 504 LIRA

FINANCIAL STATEMENTS

31 DECEMBER 2015

A RIVER BLUE

(A COMPANY LIMITED BY GUARANTEE AND NOT HAVING SHARE

FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 DECEMBER 2015

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A RIVER BLUE

(A COMPANY LIMITED BY GUARANTEE AND NOT HAVING SHARE CAPITAL)

OFFICERS AND PROFESSIONAL ADVISORS

MANAGEMENT

Mr. Pastor Jacob Acur	Chairperson
Mr. Amone James	Vice Chairperson
Mr. Okweny George Ongom	Executive Director
Mrs. Ongom Josephine	Treasurer
Mr. Elem Christopher	Secretary
Ms. Atim Tamali	Member
Ms. Anyon Molly	Member
Engineer Okeng Emmanuel	Technical Advisor
Mr. Apili Daniel	Member

AUDITORS

TIMO ASSOCIATES
CERTIFIED PUBLIC ACCOUNTANT
ROOM F7 TIPO PACO HOUSE, OLWOL ROAD, LIRA MUNICIPAL COUNCIL
P.O.BOX 211 LIRA- UGANDA.

BANKERS

Crane Bank Uganda Limited
Lira Branch

A RIVER BLUE

(A COMPANY LIMITED BY GUARANTEE AND NOT HAVING SHARE CAPITAL)

REPORT OF THE MANAGEMENT

Management presents its report together with the financial statements of the organisation for the period from 1 January - 31 December 2015.

VISION

A society in which all citizens are equally able to achieve their rights and fulfill their responsibilities.

RESULTS

Surplus / (Deficit) for the Year

Ushs

70,531,119

MANAGEMENT

The current management team is shown on page 2.

AUDITORS

BY MANAGEMENT



SECRETARY

2016

A RIVER BLUE

(A COMPANY LIMITED BY GUARANTEE AND NOT HAVING SHARE CAPITAL)

STATEMENT OF MANAGEMENT'S RESPONSIBILITIES

The management of A River Blue, Lira, is required to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the organization as at the end of the financial year and of the operating results for that year. It also requires management to keep proper accounting records which disclose with reasonable accuracy at any time the financial position of the centre. They are also responsible for safeguarding the assets of the centre.

The management is responsible for the preparation and fair presentation of these financial statements in accordance with proper accounting policies supported by reasonable and prudent judgments and estimates, in conformity with the generally acceptable accounting practices. This responsibility includes: designing, implementing and maintaining internal controls relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error, selecting and applying appropriate accounting policies, and making accounting estimates that are reasonable in the circumstances.

The management accepts responsibility for the annual financial statements, which have been prepared using appropriate accounting policies supported by reasonable and prudent judgements and estimates, in conformity with donor reporting requirements. Management is of the opinion that the financial statements give a true and fair view of the state of the financial affairs of the organisation and of its operating results. The management further accepts responsibility for the maintenance of accounting records which may be relied upon in the preparation of financial statements, as well as adequate systems of internal financial control.

Nothing has come to the attention of management to indicate it will not remain a going concern for at least the next twelve months from the date of this statement.

Signed on behalf of management by;



Okweny George Ongom

Executive Director

2016



Acur Jacob

Chairman, Board of Directors

2016

A RIVER BLUE

I

(A COMPANY LIMITED BY GUARANTEE AND NOT HAVING SHARE CAPITAL)

REPORT OF AUDITORS TO THE BOARD OF DIRECTORS OF A RIVER BLUE

We have audited the financial statements of A River Blue (a Company Limited by Guarantee and not having Share Capital) which comprise, Statement of Financial Position as at 31 December 2015 and the Statement of Comprehensive Income for the year ended 31 December 2015, plus the summary of significant accounting policies and other explanatory notes during the year then ended.

Directors Responsibilities for the Financial Statements: The Board of Directors of A River Blue is responsible for the preparation and presentation of these financial statements in accordance with the reporting requirements of the entity, other applicable laws and regulations including International Financial Reporting Standards. This responsibility includes: implementing and maintaining internal controls relevant to the preparation and fair presentation of financial statements that are free from material misstatements, whether due to fraud or error, selecting appropriate accounting policies, and making accounting estimates that are reasonable in the circumstances.

Auditors Responsibility: Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with International Standards on Auditing. Those standards require that we plan and perform our audit so as to obtain reasonable assurance that the financial statements are free from material misstatements.

Basis of Opinion: Audit involves performing procedures to obtain audit evidence about amounts and disclosures in the financial statements. The procedure selected depends on the auditor's judgment, including assessment of risk of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal controls relevant to the preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for purposes of expressing an opinion on the effectiveness of the company's internal control. An audit also includes evaluating the appropriateness of accounting policies used and reasonableness of accounting estimates made by the management as well as evaluating the overall presentation of financial statements.

We believe that the audit evidence have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion : In our opinion, the financial statements referred to above, present fairly in all material respects, the financial position of A River Blue as at 31 December 2015 and complies with IFRS.

We obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of the audit.

In our opinion, proper books of account have been kept as far as our examination and the financial statements are in agreement with the books of account.

SIGNED:



TIMO ASSOCIATES

CERTIFIED PUBLIC ACCOUNT 2016

A RIVER BLUE

(A Company Limited By Guarantee and not having Share Capital)

STATEMENT OF COMPREHENSIVE INCOME

FOR THE PERIOD FROM 1 JANUARY- 31 DECEMBER 2015

	2015	2014
	Ushs	Ushs
INCOME		
Grant from Office of the Prime Minister- GOU	0	13,000,000
Donation from Engineers without Borders-USA	54,961,400	94,928,556
Self Help Africa Service Grant	0	5,300,200
A River Blue Own Contribution	0	972,686
Land Contribution by Local Community	0	100,000,000
Grant from Together We Can- USA	16,672,000	-
Grant from The BESOM- UK	10,719,537	-
Donation from Erik Ehn- Brown University USA	5,100,000	-
Flour Mill Income	3,600,000	-
Proceeds from Farm Produce	21,655,000	9,700,000
Training Tuition	92,500,000	82,500,000
Others (Bank interest)	8,149	7,829
Total Income	205,216,086	306,409,271
EXPENDITURE		
Support to Integrated Nutrition & Agriculture	-	5,300,200
Fencing of Oloo Community Water Facilities	-	13,000,000
Oloo Community Water Project Monitoring Costs	3,465,000	2,452,500
ARB Executive Director's Medical Support	9,100,000	-
Provision for Audit Fees	500,000	500,000
Flour Mill Operators' Emoluments	400,000	-
Flour Mill Running & Maintenance	1,040,000	-
Flour Mill Consumable Parts	325,000	-
Training Materials	39,580,000	30,650,000
Trainees' Feeding	21,215,800	14,180,500
Repairs & Maintenance of Training Tools & Equipment	240,000	360,000
Instructors' Emoluments	7,200,000	7,200,000
Admin & Prog Staff Emoluments	16,800,000	16,800,000
Farm Casual Wages	3,600,000	2,400,000
Cooks' Wages	2,880,000	1,440,000
Transport & Travels	2,450,000	1,345,000
Purchases of Seeds	2,465,000	865,000
Fertilizers & Other Agro Chemicals	750,000	480,000
Depreciation for the Year	8,674,079	7,317,600
Other General Administration Costs	13,833,706	-
Bank Charges	166,382	146,415
Total Expenditure	134,684,967	104,437,215
(Deficit)/Surplus for the Year	70,531,119	201,972,056

A RIVER BLUE

(A Company Limited by Guarantee and not having Share Capital)

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31ST DECEMBER 2015

1 SIGNIFICANT ACCOUNTING POLICIES

The principal accounting policies adopted in the preparation of these financial statements are set out below:

BASIS OF ACCOUNTING

The financial statements are prepared in Uganda shillings (Ushs) under the historical cost basis of accounting and in accordance with Generally Accepted Accounting Principles. The financial statements do not comply with and do not include all disclosures as required by International Financial Reporting Standards.

INCOME RECOGNITION

Income is recognised on accrual basis. Income comprises donor funds received as grants and other local contributions.

EXPENDITURE

Expenditure is recognised on accrual basis.

FOREIGN CURRENCIES

Transactions during the year are translated at the rates ruling at the dates of the transactions. Gains and losses on exchange are accounted for in the income and expenditure statement.

DEPRECIATION

This is calculated on an annual basis on fixed assets and written off in the income and expenditure account at the following rates: Office Furniture and Fixtures 30%, Tools and Equipment 25% Motor Vehicles 25% Motorcycles 25%, Plant & Machinery 30% Accumulated depreciation is written off using the reducing balance method against the cost of fixed assets in arriving at their Net Book value in the Balance Sheet.

2 NON CURRENT ASSETS

Asset Name	Cost (Shs)	Additions (Shs)	Year's Depr'n (Shs)	Accum Depr'n (Shs)	NBV (Shs)
School Land	100,000,000	0	0	0	100,000,000
Gravity Fed Water Supply System	92,476,056	51,496,400	0	0	143,972,456
Milling Machines	0	14,050,000	4,215,000	4,215,000	9,835,000
Tools & Equip- Agriculture	6,500,000	0	685,547	4,443,360	2,056,640
Tools & Equip- Sewing Machines	6,400,000	0	675,000	4,375,000	2,025,000
Tools & Equip- Tailoring	5,000,000	0	527,438	3,417,688	1,582,312
Tools & Equip- Bakery	2,600,000	0	274,219	1,777,344	822,656
Tools & Equip- Bricklaying	7,200,000	0	759,375	4,921,875	2,278,125
Office Equipment- Computers	0	5,100,000	1,275,000	1,275,000	3,825,000
Office Furniture & Fixtures	3,060,000	0	262,500	2,272,500	787,500
Total	223,236,056	70,646,400	8,674,079	26,697,767	267,184,689

	2015 Ushs	2014 Ushs
3 CASH AND CASH EQUIVALENTS		
Cash in Hand	16,530,200	2,091,936
Receivables	6,035,936	3,500,000
Crane Bank Uganda Limited - Lira branch	1,290,618	127,314
	<u>23,856,754</u>	<u>5,719,250</u>

4. FUND BALANCES

Balance at 1 January	219,219,706	17,247,650
(Deficit)/Surplus for the period	70,531,119	201,972,056
Balance at 31 December 2015	<u>289,750,825</u>	<u>219,219,706</u>

A RIVER BLUE**(A Company Limited By Guarantee and not having Share Capital)****STATEMENT OF FINANCIAL POSITION
AT 31 DECEMBER 2015**

		2015	2014
	Note	Ushs	Ushs
Non Current assets	2		
School Land		100,000,000	100,000,000
Gravity Fed Water Supply System In Progress		143,972,456	92,476,056
Milling Machines		9,835,000	0
Training Equipment & Tools		8,764,733	20,025,000
Office Equipment		3,825,000	0
Office Furniture		787,500	1,499,400
		<u>267,184,689</u>	<u>214,000,456</u>
Current Assets			
Cash & Cash Equivalents	3	<u>23,856,754</u>	<u>5,719,250</u>
		<u>23,856,754</u>	<u>5,719,250</u>
Current liabilities			
Accrued Utilities		290,618	0
Audit Fees		<u>1,000,000</u>	<u>500,000</u>
		<u>1,290,618</u>	<u>500,000</u>
Net Current Assets		22,566,136	5,219,250
TOTAL ASSETS		<u>289,750,825</u>	<u>219,219,706</u>
Represented by:			
Capital Fund		267,184,689	214,000,456
General Fund		22,566,136	5,219,250
FUND BALANCE	4	<u>289,750,825</u>	<u>219,219,706</u>

The financial statements on pages 6 to 8 were approved by Project Management on 8/4/2016 and were signed on its behalf by:



) Executive Director



) Chairperson, Board of Directors