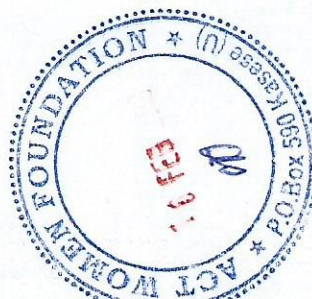


ACT WOMEN FOUNDATION UGANDA

AUDITED FINANCIAL STATEMENT FOR THE YEAR ENDED 31TH DECEMBER, 2018

AUDITORS:

**A & G AUDITORSD. CO.
CERTIFIED PUBLIC ACCOUNTANT
P.O. BOX 14140, KASESE UGANDA
PLOT 28/30 KIDODO ROAD**



ACT WOMEN FOUNDATION UGANDA
INFORMATION FOR THE PERIOD ENDED 31ST DEC 2018

1. REGISTERED OFFICE AND ADDRESS:

ACT WOMEN FOUNDATION UGANDA
P.O.BOX 263,
KASESE

2. Bankers:

Post Bank
Kasese Branch
Kasese

3. AUDITORS:

A\$ G .CO
Certified public Accountants
P.O.Box 14140, KIDOD KASESE UGANDA



ACT WOMEN FOUNDATION UGANDA

REPORT OF THE EXECUTIVE COMMITTEE/ BOARD OF DIRECTORS

The executive committee members present their report alongside the audited financial statement for the period ended 31st Dec. 2018, disclosing the state of affairs of the institution.

FINANCIAL RESULTS

The results for the year ended 31st Dec. 2018 are set out on page 13

Auditors:

The auditor of the act women foundation uganda for the year was PreciseConsultants Certified Public Accountant and has expressed willingness to continue in office.

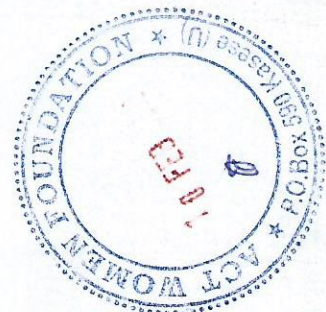
Approval of financial statements

The financial statements were approved at the meeting of directors/Executive committee held on.....31/12/2018....at the Institutions office

Signed by:

Secretary...BIIRA JOSENTA..Date..... 31/12/2018....

Chairperson...Kaniki Julia.....Date .31/12/2018



ACT WOMEN FOUNDATION UGANDA

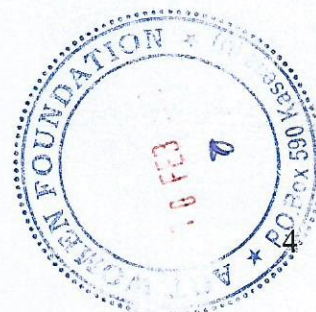
THE BOARD MEMBER FOR THE YEAR ENDED 31ST DEC. 2018

The board member who held office during the year end up to the date of this report was:

S.NO	NAME	TITLE
1	Knikiki julia	Chairperson
2	Biira Josent	Secretary
3	Biira Jenah	V/C
4	NgeneHellen	Member
5	Muhasa JOSENTA	Member
6	Muhindo annet	Member
7	BIIRA Jane	Member

Secretary...BIIRA JOSENTA..Date..... 31/12/2018....

Chairperson...Kaniki Julia.....Date .31/12/2018



ACT WOMEN FOUNDATION UGANDA

RESPONSIBILITIES OF THE EXECUTIVE COMMITTEE/ BOARD OF DIRECTORS FOR THE YEAR ENDED 31ST DEC 2018.

The Committee/Board is required to prepare financial statement that gives a true and fair view of the affairs of the institution and of its operating results for the period under review

The executive committee is also required to ensure that the institution maintains proper accounting records and prepare financial reports that give a true and fair view of the state affairs of the health center in conformity with the reporting framework and accounting standards. It is also responsible for safeguarding of the institutions' assets by designing appropriate internal controls and setting the right tone at the top

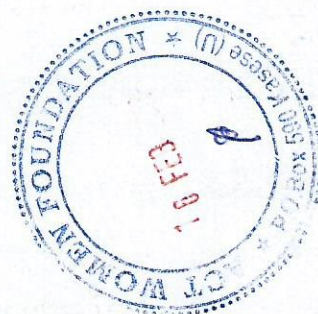
The executive committee accepts responsibility for the financial statements which have been prepared using appropriate accounting policies supported by reasonable and prudent judgments and estimates in conformity with the international financial reporting standards and in the manner required by the institution's policies

The executive committee members are of the opinion that the financial statements give a true and fair view of the state of affairs of the institution. They further accept responsibilities for maintenance of accounting records which may be relied upon in the preparation of the financial statements as well as adequate system of the internal financial control.

Nothing comes to the attention of the executive committee to indicate that the institution will not remain a going concern for the next twelve months from the date of the report.

Secretary...BIIRA JOSENTA..Date..... 31/12/2018....

Chairperson...Kaniki Julia.....Date .31/12/2018



REPORT OF THE AUDITOR TO THE MEMBER ACT WOMEN FOUNDATION UGANDA

We have audited the financial statements of Act women foundation Uganda as set out on pages 6 to 13 that comprises of statement of comprehensive income , statement of financial position, statement of cash flows and statement of changes in members funds for the year ended 31st December,2018 with accompanying notes.

Auditor's responsibility for the financial statements

As stated on page four, the Management Committee/Board of Directors is responsible for the preparation of the financial statement. Our responsibility is to inform an independent opinion on the financial statements based on our audit and to report to the members our audit opinion.

Basis of the auditor's opinions

We conducted the audit in accordance of the international standards on auditing. Those standards require that we plan and perform the audit so as to obtain a reasonable assurance whether the financial statements are free of material miss statements. It also includes the assessing the accounting principles used on significant estimate made by management as well as evaluating the over-all financial statement presented. We believe that our audit provides a reasonable basis for our opinion.

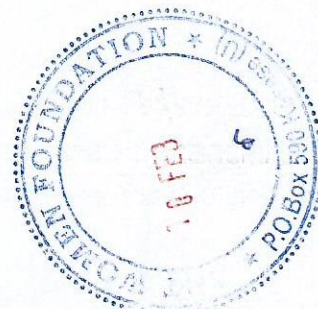
OPINION

In my opinion, proper books of accounts were kept and the financial statements which were in agreement herewith, give a true and fair view of the financial position as at 31st Dec. 2018 and its performance and cash flows for the period then ended.

FOR AND ON BEHALF OF
MK Patrick

.....
A & G CO. Certified Public Accountants

K&G AUDITORS COMPANY LTD
P. O. BOX 327
KAMPALA SE-UGANDA



**STATEMENT OF AUDIT FOR EXTTERNAL AUDITORS
ACT WOMEN FOUNDATION UGANDA**

AUDIT SUMMMARY FOR P

AUDIT REPORT FOR 2018

INCOMES STATEMENT

Details	QTY	AMOUNT
grant from african ark college ofmgnt	1	20,000,000
grant from african ark college ofmgnt	1	18,000,000
grants wcc	1	12,000,000
Board members	20	200,000
gifts	3	3,000,000
sewing members	21	420,000
Tools With Mision UK	2	14,000,000
BAL C/F		200,000
TOTALS		67,820,000

EXPENDITURE STATEMENT

Work shops/evaluation meetings		3	4,500,00
Field allowance		6	1,200,000
Stationery	3qr		900,000
Salaries	12x4		9,600,000
Wages		4	10,000,000
agriculture value and improved		2	2,000,000
Social security		1	200,000
Taxes	1year(operation)		50,000
Transport	1year(operation)		2,400,000
Welfare	12 month meals		2,400,000
Cleaning and repair		12	1,200,000
Electricity		12	1,200,000
Telephones and adverts		12	1,200,000
women skills training	10centres		22,000,000
Water bills		12	1,200,000
Coffee nurseries		2	1,000,000
Compound design		12	240,000
Photocopying/ printing		12	120,000
FIELD skills training		3	2,100,000
Credit and savings scheme			
expenditure		2	5,000,000
improved seedling macademia		3000	3,000,000
GRANT TOTALS			64,060,000
BAL C/F			760,000



ASSETS

ASSETS AS TAKEN AS 31/12/2018

Asset	Value
6acres of land forest	30,000,000
Furniture	8,000,000
Computers	1,000,000
subtotals	39,000,000

TOTAL ASETS VALUE	
Less depreciation estimated(%)	2,000,000
Net Assets value total	37,000,000
Current assets	
Debtors	500,000
Coffee debtor Nurseries	50,000
Bank account	500,000
Less creditors	300,000

