

SOMFA Co. LTD

SOCIETE DE MAINTENANCE ET FORAGE D'AFRIQUE

Etude - Conseils (projet d'eau / forage)
Réalisation des forages – entretien et traitement des forages
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A Service Partnership Agreement (MOU) Between Somfa Co Ltd and the Men for People Common Initiative Group, MEP-CIG

1 BACKGROUND. Somfa Co Ltd is the owner of a fleet of drilling rigs and accessory equipment, complete for a full rig-drilling service. Somfa Co Itd desires to work with the Men for People Common Initiative Group, MEP-CIG, in their water borehole drilling and installation projects throughout the territory of Cameroon.

2 PURPOSE. The purpose of this MOU is to set forth certain understandings of the parties in relation to the terms and conditions to be agreed between Somfa Co Ltd and MEP-CIG in the use of the former's services with regards to funded projects for the larger community or for private individuals in Cameroon.

3 UNDERSTANDINGS. The parties set forth their understandings under this MOU with respect to the service agreement as follows:

- Somfa Co Ltd will ensure that a sufficient number of its resources have been assigned to support MEP-CIG in any borehole project.
- Somfa Co Ltd intends to make its technology available to other customers in Cameroon and beyond, including MEP-CIG, without any change, modification, or alteration for a term not to exceed the first twelve (12) months.
- Following the initial twelve (12) months, Somfa Co Ltd will endeavor to further improve and enhance their service quality in order to remain a priority drilling service partner for MEP-CIG for an additional ten (10) years.
- Somfa Co Ltd will commit to making all repairs due to damages in the course of the use of its equipment and as part of its commitment to complete projects on time.
- Payments will be based on measurable progress and commitment to specified quality standards, requirements and scope of the project