

CENTRE FOR COMMUNITY DEVELOPMENT AND ENVIRONMENTAL RESTORATION (CENCUDER)

**AUDITED FINANCIAL ACCOUNT FOR THE FISCAL YEAR 2016
WITH A COMPARISON OF 2015 FISCAL YEAR**

Prepared By:

MONONO EPHANGA

CHARTERED CERTIFIED ACCOUNTANT

January 2017

MONONO EPHANGA

Chartered Certified Accountant

F.M. Ephanga FCCA, ACIS

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Fako Pharmacy Building

P.O. Box 529 Limbe

South West Region

Republic of Cameroon

Our Ref: ME/4.1/2017

Date: 4/01/2017

Your Ref: _____

The Executive Director,

Centre for Community Development and Environmental Restoration (CENCUDER)

C/o P.O. Box 118 Buea

South West Region

Republic of Cameroon

Africa

AUDITED REPORT ON THE ACTIVITIES OF CENCUDER

We have examined the accompanying statement of revenues and expenses. The statement is the entire responsibility of **CENCUDER**. Our responsibility is to express our independent opinion on the financial statement.

We examined the various records including vouchers and receipts presented. We equally assessed the accounting principles implemented. We made independent visits on project field sites and verified the source documents made available to us.

In our opinion, the statement of revenue and expenses annexed herewith present fairly in all material respect, the financial position of **CENCUDER** for the period ended December 31st 2016 WITH A COMPARISON OF 2015 REVENUE AND EXPENSES.

MONONO EPHANGA

CERTIFIED ACCOUNTANT



**SUMMARY STATEMENT OF INCOME AND EXPENDITURE OF CENCUDER-BANGEM-
CAMEROON AS FROM JANUARY 1st to DECEMBER 31st 2015 with a comparison on 2016 Statement
of income and expenditure**

**SOURCES OF INCOME FOR 2015 FISCAL
YEAR**

Annual Membership contribution	900,000
Patrons and patronesses	400,000
Consultancy services	600,000
Income generating activities	850,000
Project Grants from donor agencies	40,000,000
TOTAL INCOME	42,750,000

EXPENDITURE

Staff salaries	4,600,000
volunteer compensation	1,000,000
Office rents	720,000
Office stationeries	265,000
Telecommunication and Internet	412,000
Other Administrative costs	180,000
Utilities	300,000
External services and subcontracting	400,000
Environmental conservation activities	1, 600,000
Hygiene and sanitation in schools	14,000,000
Income generating activities (vegetable gardening)	1,500,000
Community water supply	6,100,000
Literacy project	6,000,000
HIV/AIDS	1,200,000

PROJECTED TOTAL EXPENDITURE	38,277,000
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BALANCE BROUGHT FORWARD	4,473,000
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**SOURCES OF INCOME FOR 2016 FISCAL
YEAR**

Annual Membership contribution	1000,000
Patrons and patronesses	500,000
Consultancy services	700,000
Income generating activities	1000,000
Project Grants from donor agencies	42,000,000
TOTAL INCOME	45,200,000

EXPENDITURE

Staff salaries	4,600,000
volunteer compensation	1,000,000
Office rents	720,000
Office stationeries	265,000
Telecommunication and Internet	412,000
Other Administrative costs	180,000
Utilities	300,000
External services and subcontracting	400,000
Environmental conservation activities	1, 600,000
Sustainable agriculture	15,000,000
Education/Literacy project	14,650,000
Health	1,200,000

PROJECTED TOTAL EXPENDITURE***40,327,000*****BALANCE BROUGHT FORWARD****4,873,000**

NOTES TO MANAGEMENT

In as much as CENCUDER has tried to comply with the general comments and notes of the previous year, we are however to add and further recommend the following.

1. BANKING PRACTICE

That CENCUDER should open a modest support account in Bangem to limit the risk of having to go repeatedly to Kumba for banking transactions.

MANAGEMENT RESPONSE:

We have already applied to open an account with the post office in Bangem and are now arranging with our bank in Kumba to make periodic transfer to the new account in Bangem.

2. COMPUTERIZED ACCOUNTING:

We still strongly advice on the need to fully commit the organization to this process.

MANAGEMENT RESPONSE:

We are yet to acquire the necessary support for the training of personnel on this and the required software. As soon as we get the necessary support, we would immediately oblige.

3. SOCIAL SECURITY PAYMENT:

We noticed the absence of contribution to National Insurance Fund for personnel of CENCUDER. A situation such as this could lead to confrontation between the organization and the relevant institution responsible for this service.

MANAGEMENT RESPONSE:

This is a process which is not automatic. As a young organization which is also non-profit making, we have been in contact with the Ministry of labour and have already applied for the Social Security (SCIFE) number and as soon as we are allotted a number, we would begin contributing.

4. FINANCE AND PERSONNEL MANUALS:

We advice the management to establish a standard and personnel manual to guide management on finance and recruitment proceedings.

MANAGEMENT RESPONSE:

We have noted the significance of such a document. We would meet the people of Development Management Consulting (DMC) for this exercise.

MANAGEMENT RESPONSE:

We would promptly adhere to this advice, as it has in fact been our real worry.

Limbe, 4th January 2017.



By:

MONONO EPHANGA

CHARTERED CERTIFIED ACCOUNTANT