

# Learning and Development Kenya

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Nakuru, Kenya

## FINANCIAL REPORT

*Income Statement for the year ended 31<sup>st</sup> December 2016*

	2016	2015
REVENUE	kshs.	Kshs.
Subsidized fees from students	700,000	625,000
<b>Donations:</b>		
- Holmes family (USA - food and fees)	1,440,000	560,000
- Albury Kent Travel (Australia - fees & supplies)	777,200	213,750
- Lydia Patton (USA - fees and operational costs)	244,150	-
Donated office / school space	<u>200,000</u>	<u>200,000</u>
<b>TOTAL REVENUE</b>	<b>3,361,350</b>	<b>1,598,750</b>
<b>EXPENSES</b>		
CODE EXPENDITURE ACCOUNT	2016	2015
<b>001 Salaries and allowances</b>		
- Salaries and allowance for the year	960,000	380,000
<b>002 Utilities</b>		
- Water and electricity	180,000	132,800
- Cleaning materials	42,270	36,158
<b>003 Individual assistance</b>		
- Food, uniforms, and other basic needs	720,490	379,252
- School fees	600,000	304,258
- Learning aids – exercise & text books, pens etc.	248,080	98,240
- School learning (educational) trip	185,700	-
<b>004 Community</b>		
- HIV/AIDS awareness program	127,900	89,250
<b>005 Rent</b>		
- Office / School rent for a year	200,000	200,000
<b>006 Miscellaneous</b>		
- Bank charges	3,600	9,600
- Repairs and maintenance	19,200	25,560
<b>TOTAL EXPENSES</b>	<b>3,287,240</b>	<b>1,655,118</b>
Surplus / Deficit	<u>74,110</u>	<u>(56,368)</u>
	<b><u>3,361,350</u></b>	<b><u>1,598,750</u></b>