**2017 SUMMARY ANNUAL ACCOUNT (EXHANGE RATE@ $1 = XAF500)**

|  |  |  |
| --- | --- | --- |
| **Sources Of Income** | **FCFA** | **USD** |
| Annual Membership Contribution | 250,000 | 500 |
| Patrons/Patronesses | 400,000 | 800 |
| Consultancy Services/Income Generating Activities | 1,200,000 | 2,400 |
| Charitable Project grants from trust/foundations and other donors | 2,000,000 | 4,000 |
| **Total Income** | **3,850,000** | **7,700** |
| **Expenditure** |  |  |
| Office rents and running | 600,000 | 1,200 |
| Salaries (Core staff) | 550,000 | 1,100 |
| Charitable Project Activities | 2,500,000 | 5,000 |
| External services (including auditing) | 200,000 | 400 |
| Bank charges | 41,275 | 83 |
| Total Expenditure | 3,891,275 | 7,783 |

**BALANCE (41,275) (83)**

The summary account for 2017 was adopted by the board of Rural Action for Development

SAME AKAGN JACOB

COORDINATOR